

**WEST NEW YORK HOUSING AUTHORITY
MINUTES SPECIAL MEETING –NOVEMBER 22, 2021**

Minutes of Special Meeting of the Board of Commissioners of the Housing Authority of the Town of West New York, in the County of Hudson, State of New Jersey held in the office of the Housing Authority at 6100 Adams Street, West New York, New Jersey 07093

Secretary Robert DiVincent called the meeting to order at 7:00 p.m.

Saluted the Flag

The roll was called as follows:

PRESENT: Chairman Martell, Commissioner Fuentes, Commissioner Martorony and Commissioner Velasquez

ABSENT: Vice-Chairperson Reyes, Commissioner Fernandez and Commissioner Gomez.

At this time Mr. DiVincent referred to Item #3 –

At this time Resolution No. 2021-024 was read as follows:

WHEREAS, THE WEST NEW YORK HOUSING AUTHORITY (hereinafter ‘Authority’) is a public body, duly formed under the LOCAL REDEVELOPMENT AND HOUSING LAW, L. 1992, C. 79 as amended (Chapter 12A-1 of Title 40A of the New Jersey Statutes Annotated) and possesses the power set forth therein; and

RESOLUTION OF THE COMMISSIONERS OF THE HOUSING AUTHORITY OF WEST NEW YORK APPROVING THE LATE FILING OF THE 2022 BUDGET

Whereas, the Housing Authority of West New York is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

Whereas, the Budget preparation was delayed due to the determination of revenue based on HUD published data, and;

Whereas, the revenue estimates have been determined and included in the proposed budgets.

Now Therefore Be It Resolved by the Commissioners of the Housing Authority of West New York approving the late filing of the 2022 Budget.

Mr. DiVincent asked if there were any questions, there were none. Since there were none, he asked for a motion to approve. Said motion was made by Chairman Martell and seconded by Commissioner Velasquez. The roll was called as follows:

YEAS: Chairman Martell, Commissioner Fuentes, Commissioner Martorony and Commissioner Velasquez

NAYS: None

At this time Resolution No. 2021-025 was read as follows:

WHEREAS, THE WEST NEW YORK HOUSING AUTHORITY (hereinafter ‘Authority’) is a public body, duly formed under the LOCAL REDEVELOPMENT AND HOUSING LAW, L. 1992, C. 79 as amended (Chapter 12A-1 of Title 40A of the New Jersey Statutes Annotated) and possesses the power set forth therein; and

**2021 (2021-2022) HOUSING AUTHORITY BUDGET
RESOLUTION
WEST NEW YORK**

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

WHEREAS, the Annual Budget and Capital Budget for the West New York Housing Authority for the fiscal year beginning, October 1, 2021 and ending, September 30, 2022 has been presented before the governing body of the West New York Housing Authority at its open public meeting of November 22, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$17,553,440 Total Appropriations, including any Accumulated Deficit if any, of \$ 17,318,955 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$750,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the West New York Housing Authority, at an open public meeting held on November 22, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the West New York Housing Authority for the fiscal year beginning, 10-1-2021 and ending, 9-30-2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the West New York Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 15, 2022.

Mr. DiVincent asked if there were any questions, there were none. Since there were none, he asked for a motion to approve. Said motion was made by Chairman Martell and seconded by Commissioner Fuentes. The roll was called as follows:

YEAS: Chairman Martell, Commissioner Fuentes, Commissioner Martorony and Commissioner Velasquez

NAYS: None

At this time Resolution No. 2021-026 was read as follows:

WHEREAS, THE WEST NEW YORK HOUSING AUTHORITY (hereinafter "Authority") is a public body, duly formed under the LOCAL REDEVELOPMENT AND HOUSING LAW, L. 1992, C. 79 as amended (Chapter 12A-1 of Title 40A of the New Jersey Statutes Annotated) and possesses the power set forth therein; and

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

WEST NEW YORK
(Name)
HOUSING AUTHORITY

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

WHEREAS, the Annual Budget and Capital Budget/Program for the West New York Housing Authority for the fiscal year beginning October 1, 2021 and ending, September 30, 2021 has been presented for adoption before the governing body of the West New York Housing Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ _____, Total Appropriations, including any Accumulated Deficit, if any, of \$ _____ and Total Unrestricted Net Position utilized of \$ _____; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ _____ and Total Unrestricted Net Position planned to be utilized of \$ _____; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of West New York Housing Authority, at an open public meeting held on _____ that the Annual Budget and Capital Budget/Program of the West New York Housing Authority for the fiscal year beginning, 10-1-2021 and, ending, 9-30-2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Mr. DiVincent asked if there were any questions, there were none. Since there were none, he asked for a motion to approve. Said motion was made by Commissioner Fuentes and seconded by Chairman Martell. The roll was called as follows:

YEAS: Chairman Martell, Commissioner Fuentes, Commissioner Martorony and Commissioner Velasquez

NAYS: None

At this time Mr. DiVincent asked if there were any additions, comments or questions. There were none.

At this time Chairman Martell made a motion to adjourn and Commissioner Fuentes seconded.

Meeting adjourned at 7: 06 p.m.

Respectfully Submitted,

Robert A. DiVincent
Secretary